HUMAN RESOURCES MEMORANDUM NO. 07-026

TO: All CRT Employees
FROM: Jan Ramezan
   Acting Human Resources Director
SUBJECT: Salary Deferral Agreements
DATE: November 27, 2007

The annual contribution limit for Deferred Compensation has not changed for the 2008 year. Contribution limit for participants under age 50 is $15,500 and for participants age 50 or older is $20,500.

The Standard 457 Catch-up provision is available for participants within three (3) years of retirement eligibility. Contribution for the standard 457 Catch-up is twice the annual limit or $31,000 for 2008. Employees with questions regarding Deferred Compensation limits or the Standard 457 Catch-up provision should contact the Louisiana Deferred Compensation Program at (225) 926-8082 or contact Marilyn Joseph in Human Resources.

JR:cm

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