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LIEUTENANT GOVERNOR

State of Louisiana
OFFICE OF THE LIEUTENANT GOVERNOR
DEPARTMENT OF CULTURE, RECREATION & TOURISM
MANAGEMENT AND FINANCE

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HUMAN RESOURCE MEMORANDUM NO. 01-044

June 26, 2001

TO: Lt. Governor, Secretary, Undersecretary, Assistant Secretaries, Deputy Assistant Secretaries, Program Managers

FROM: Mary F. Ginn
Human Resources Director

SUBJECT: LASERS Benefits Update

Effective June 1, 2001 (upon the Governor's signing of Act 267B formerly HB 1394), members of the Louisiana State Employees' Retirement System (LASERS) who elect the 20-year actuarially reduced retirement under R.S. 11:441 A.(4) cannot also select the Initial Benefit Option (IBO) under R.S. 11:446 A.(5).

If you are planning on retiring or participating in the Deferred Retirement Option Plan (DROP), please contact us several months ahead of time so that we may assist you in obtaining the information you need to make those important retirement choices.

If you have questions, please call the Human Resources Office at (225) 342-1675.

NOTE: For more information on LASERS, including the Membership Handbook, check their web site at www.lasers.state.la.us.

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