



MITCHELL J. LANDRIEU  
LIEUTENANT GOVERNOR


**State of Louisiana**  
OFFICE OF THE LIEUTENANT GOVERNOR  
DEPARTMENT OF CULTURE, RECREATION & TOURISM  
MANAGEMENT AND FINANCE

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SECRETARY

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UNDERSECRETARY

## HUMAN RESOURCES MEMORANDUM NO. 07-005

**TO:** All CRT Employees

**FROM:** Jan Ramezan   
Human Resources Assistant Director

**SUBJECT:** Salary Deferral Agreements

**DATE:** April 10, 2007

The annual contribution limit for Deferred Compensation has changed for the 2007 year. Contribution limit for participants under age 50 is \$15,500 and for participants age 50 or older is \$20,500.

The Standard 457 Catch-up provision is available for participants within three (3) years of retirement eligibility. Contribution for the standard 457 Catch-up is twice the annual limit or \$31,000 for 2007. Employees with questions regarding Deferred Compensation limits or the Standard 457 Catch-up provision should contact the Louisiana Deferred Compensation Program at (225) 926-8082 or contact Marilyn Joseph in Human Resources.

JR:cm

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