



MITCHELL J. LANDRIEU
LIEUTENANT GOVERNOR

State of Louisiana
OFFICE OF THE LIEUTENANT GOVERNOR
DEPARTMENT OF CULTURE, RECREATION & TOURISM
MANAGEMENT AND FINANCE

ANGÈLE DAVIS
SECRETARY

DAWN WATSON
UNDERSECRETARY

HUMAN RESOURCES MEMORANDUM NO. 07-005

TO: All CRT Employees
FROM: Jan Ramezan
Human Resources Assistant Director
SUBJECT: Salary Deferral Agreements
DATE: April 10, 2007

The annual contribution limit for Deferred Compensation has changed for the 2007 year. Contribution limit for participants under age 50 is \$15,500 and for participants age 50 or older is \$20,500.

The Standard 457 Catch-up provision is available for participants within three (3) years of retirement eligibility. Contribution for the standard 457 Catch-up is twice the annual limit or \$31,000 for 2007. Employees with questions regarding Deferred Compensation limits or the Standard 457 Catch-up provision should contact the Louisiana Deferred Compensation Program at (225) 926-8082 or contact Marilyn Joseph in Human Resources.

JR:cm

Please Post and Circulate