



MITCHELL J. LANDRIEU
LIEUTENANT GOVERNOR

State of Louisiana
OFFICE OF THE LIEUTENANT GOVERNOR
DEPARTMENT OF CULTURE, RECREATION & TOURISM
MANAGEMENT AND FINANCE

PAM BREAU
SECRETARY

DESIRÉE W. HONORÉ
UNDERSECRETARY

HUMAN RESOURCES MEMORANDUM NO. 09-001

TO: All OLG and CRT Employees
JK

FROM: Jan Ramezan
Human Resources Director

SUBJECT: Salary Deferral Agreements

DATE: January 9, 2009

The annual contribution limit for Deferred Compensation has changed for the 2009 year. Contribution limits for participants under age 50 is \$16,500 and for participants age 50 or older is \$22,000.

The Standard 457 Catch-up provision is available for participants within three (3) years of retirement eligibility. Contribution for the Standard 457 Catch-up is twice the annual limit or \$33,000 for 2009. Employees with questions regarding Deferred Compensation limits or the Standard 457 Catch-up provision should contact the Louisiana Deferred Compensation Program at (225) 926-8082 or Marilyn Joseph in Human Resources.

JR:cm

Please Post and Circulate