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OFFICE OF THE LIEUTENANT GOVERNOR
DEPARTMENT OF CULTURE, RECREATION & TOURISM
OFFICE OF MANAGEMENT AND FINANCE

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HUMAN RESOURCES MEMORANDUM NO. 2012-005

TO: All Employees of the Office of the Lieutenant Governor (OLG) and Department of Culture, Recreation, and Tourism (DCRT)

FROM: Rikki Nicole David, PHR ^(RND)
Human Resources Director

SUBJECT: Retirement Legislation

DATE: February 1, 2012

As you are no doubt aware, there are a number of bills prefiled for the 2012 legislative session which would affect retirement rights of certain LASERS members. Employees are understandably anxious about the possible changes.

LASERS has posted a message on its website to explain that it is not the sponsor of this legislation and cannot speak to the intent of the various proposals.

Please be assured that until the legislative session is over on June 4, it is impossible to know which changes will be enacted.

LASERS encourages employees concerned about their personal situation, to use the Self-Service feature on the LASERS website, www.lasersonline.org, as a mechanism to prepare a retirement estimate. Employees are also encouraged to discuss their situation with the Human Resources Division.

LASERS' Board of Trustees will take official positions on the bills at its February meeting. Updates will be available on the LASERS website.

As in the past, LASERS representatives will continue to provide information to the legislature on the impact that proposed legislation would have on the retirement system. However, LASERS representatives cannot lobby.

The Retired State Employees Association (RSEA) is the advocacy group on retirement issues that affect both active and retired members. Information about that group is available at www.rseala.org.

LASERS urges all employees to keep in mind that at this point in the process, any career decisions made as a result of the prefiled legislation will be based upon speculation. Unless and until changes are actually enacted, it will be impossible for LASERS to answer questions on how the changes will affect individual members.

Supervisors, please make this information available to your employees who may not have email access.

Should you have questions, please contact the Human Resources Division at (225) 342-0880.

RND:ch

c: Personnel Liaisons

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